RESOLUTION NO. 98-69

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING THE CITY MANAGER TO RELEASE UP TO \$7,500,000 FROM CITY OF LODI FUNDS HELD BY THE NORTHERN CALIFORNIA POWER AGENCY (NCPA) FOR GEOTHERMAL/HYDROELECTRIC PROJECTS DEBT RESTRUCTURING

BE IT RESOLVED, that the Lodi City Council hereby authorizes the City Manager to release up to \$7,500,000 from City of Lodi funds held by the Northern California Power Agency (NCPA) for Geothermal/Hydroelectric projects debt restructuring.

Dated: May 20, 1998

I hereby certify that Resolution No. 98-69 was passed and adopted by the Lodi City Council in a regular meeting held May 20, 1998 by the following vote:

AYES:

COUNCIL MEMBERS - Johnson, Land, Mann and Sieglock (Mayor)

Jennifer M. Ferrer ADICE M. REIMCHE City Clerk

NOES:

COUNCIL MEMBERS - None

ABSENT:

COUNCIL MEMBERS - Pennino

ABSTAIN:

COUNCIL MEMBERS - None